

# Rose Tree Media School District

## Raymond James Public Finance

May 8, 2025



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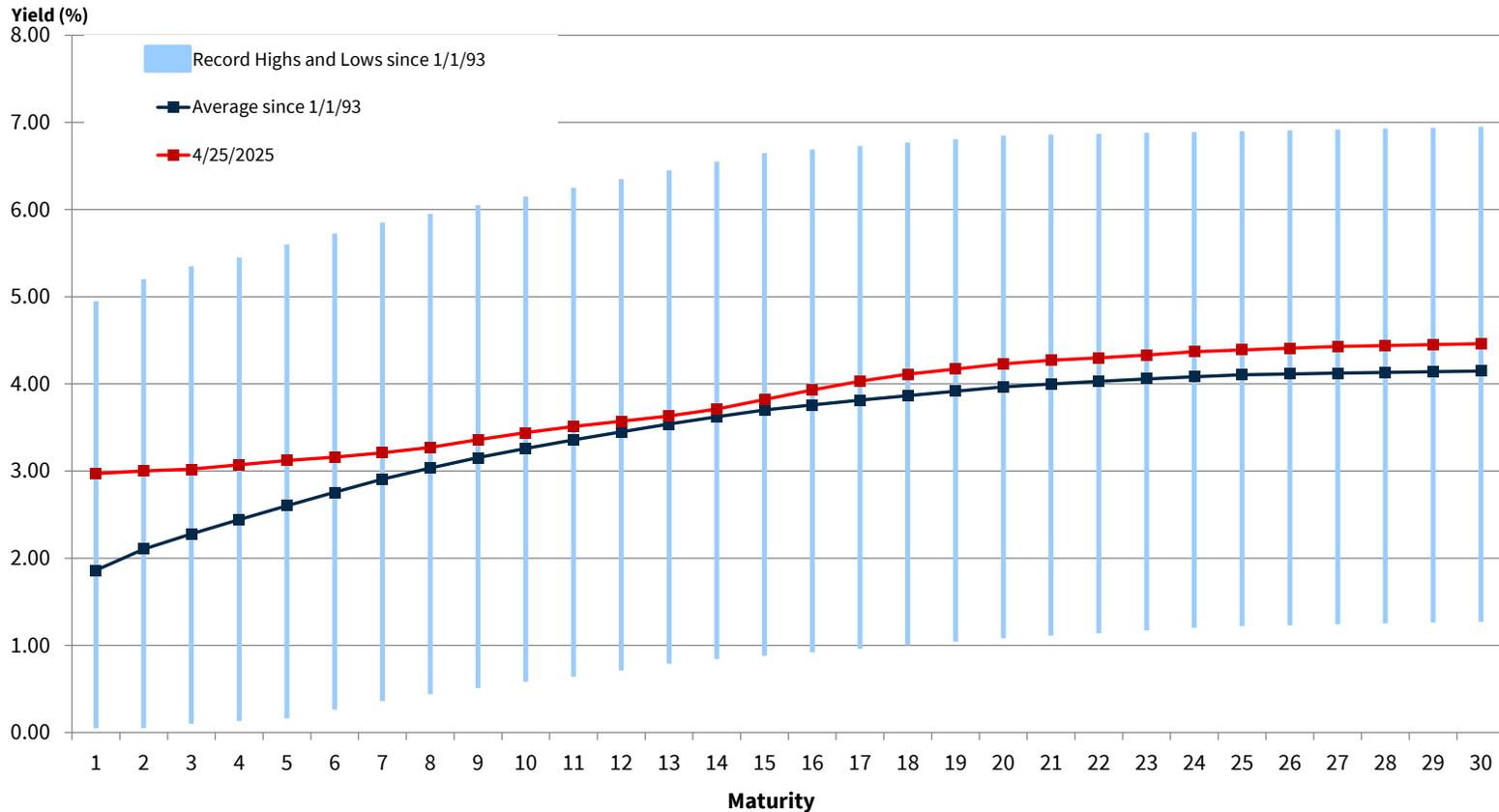
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**RAYMOND JAMES**



# HISTORICAL AAA MMD RATES

- The graph below shows the range between the record highs and lows of AAA MMD at each maturity since 1993, along with average rates over this time frame and the current rates.



	1	5	10	15	20	25	30
Record Low since 1/1/93	0.05	0.16	0.58	0.88	1.08	1.22	1.27
Record High since 1/1/93	4.95	5.60	6.15	6.65	6.85	6.90	6.95
Average since 1/1/93	1.92	2.61	3.24	3.68	3.94	4.09	4.13
Current (04/25/25)	2.97	3.12	3.44	3.82	4.23	4.39	4.46

Source: Thomson Reuters

# EXISTING DEBT PROFILE

	(1) Fiscal Year Ending	(2) RTMSD Portion of DCCC Debt	(3) G.O. Bonds Series A of 2017	(4) G.O. Bonds Series B of 2017	(5) G.O. Bonds Series of 2018	(6) Total Gross Debt Service
<b>Gross Debt Service</b> <i>(Prior to State Reimbursement)</i>	6/30/2025	380,826	4,271,286	3,022,521	3,317,800	10,992,433
	6/30/2026	380,575	0	0	10,613,150	10,993,725
	6/30/2027	380,249	0	0	10,613,150	10,993,399
	6/30/2028	379,892	0	0	10,612,250	10,992,142
	6/30/2029	315,705	0	0	4,672,500	4,988,205
	6/30/2030	315,353	0	0	0	315,353
	6/30/2031	315,073	0	0	0	315,073
	6/30/2032	315,409	0	0	0	315,409
	6/30/2033	315,119	0	0	0	315,119
	6/30/2034	230,849	0	0	0	230,849
	6/30/2035	231,014	0	0	0	231,014
	6/30/2036	194,099	0	0	0	194,099
	6/30/2037	194,077	0	0	0	194,077
	6/30/2038	167,576	0	0	0	167,576
	6/30/2039	167,381	0	0	0	167,381
	6/30/2040	167,877	0	0	0	167,877
	6/30/2041	167,694	0	0	0	167,694
	6/30/2042	167,486	0	0	0	167,486
	6/30/2043	167,591	0	0	0	167,591
	6/30/2044	166,553	0	0	0	166,553
6/30/2045	77,211	0	0	0	77,211	
6/30/2046	92,397	0	0	0	92,397	
6/30/2047	77,447	0	0	0	77,447	
6/30/2048	77,329	0	0	0	77,329	
6/30/2049	77,268	0	0	0	77,268	
<b>TOTALS</b>		<b>5,522,052</b>	<b>4,271,286</b>	<b>3,022,521</b>	<b>39,828,850</b>	<b>52,644,709</b>

<b>Issue Details</b>					
Principal Outstanding <sup>[1]</sup> :	N/A	\$0	\$0	\$32,795,000	<b>\$32,795,000</b>
Purpose:	DCCC <sup>2</sup>	CR 2012	CR 2013	NM	
Call Date:	various	Anytime	Anytime	4/1/2026	
Avg. Coupon:	N/A	1.94%	1.94%	4.83%	
Arb. Yield:	N/A	1.94%	1.94%	2.89%	

Purpose Codes: NM = New Money CR = Current Refunding AR = Advance Refunding  
DR = Debt Restructuring

[1] Outstanding principal as of May 1, 2025

[2] Includes Series 2014, 2015, 2017 and 2023 Bonds for DCCC.

### Since 2009 the financing team has saved the District over \$6 million

Series of 2021: Refunded Series of 2016 | Savings = \$148,000

Series of 2018: New Money for District wide renovations

Series B of 2017: Refunded Series B of 2013 | Savings = \$256,000

Series A of 2017: Refunded Series of 2012 | Savings = \$280,000

Series of 2016: Refunded Series of 2011 | Savings = \$970,000

Series of 2015: Refunded Series A of 2010 | Savings = \$640,000

Series B of 2013: New Money for Energy & Miscellaneous Projects

Series A of 2013: Refunded Series A of 2004 | Savings = \$1,211,000

Series of 2012: New Money for Energy Projects

Series of 2011: New Money for Springton Lake Middle School Project

Series AA of 2010: Refunded Series of 2003 | Savings = \$277,000

Series A of 2010: New Money for Springton Lake Middle School Project

Series AA of 2009: Refunded Series of 2002 | Savings = \$389,000

Series A of 2009: Refunded Series of 1999 | Savings = \$1,943,000

# MILLAGE STUDY - \$81 MILLION – FUND K-1 EARLY LEARNING CENTER PERFECT WRAP

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Fiscal Year Ending	Total Net Outstanding Debt Service (1)	Proposed \$14,555,000 Series of 2025 Debt Service (2)	Proposed \$38,360,000 Series of 2026 Debt Service (3)	Proposed \$25,695,000 Series of 2027 Debt Service (4)	Less: Interest Earnings/ SD Reserves	Total Net Debt Service	Value of 1 Mill (5)	Total Mills Required	Future New Mills	Millage Increase (%) (6)	Total Mills in Place (7)	Dollars Appropriated	Budget Surplus (Deficit)
2025	10,992,433	-	-	-		10,992,433	6,077,483	1.81	0.000	0.00%	1.84	11,167,363	174,930
2026	10,993,725	490,167	-	-		11,483,892	6,077,483	1.89	0.123	0.79%	1.96	11,917,363	433,471
2027	10,993,399	737,500	2,008,244	-	1,056,018	12,683,125	6,077,483	2.09	0.126	0.80%	2.09	12,683,126	0
2028	10,992,142	742,000	1,957,750	1,346,850	1,589,853	13,448,889	6,077,483	2.21	0.126	0.79%	2.21	13,448,889	0
2029	4,988,205	6,746,250	1,965,750	1,289,500	775,054	14,214,651	6,077,483	2.34	0.126	0.78%	2.34	14,214,652	0
2030	315,353	8,930,250	4,438,250	1,289,250		14,973,103	6,077,483	2.46	0.126	0.78%	2.46	14,980,414	7,311
2031	315,073	-	13,367,000	1,289,000		14,971,073	6,077,483	2.46	0.000	0.00%	2.46	14,980,414	9,342
2032	315,409	-	13,368,000	1,288,750		14,972,159	6,077,483	2.46	0.000	0.00%	2.46	14,980,414	8,255
2033	315,119	-	12,600,000	2,058,500		14,973,619	6,077,483	2.46	0.000	0.00%	2.46	14,980,414	6,795
2034	230,849	-	-	14,739,750		14,970,599	6,077,483	2.46	0.000	0.00%	2.46	14,980,414	9,815
2035	231,014	-	-	11,970,000		12,201,014	6,077,483	2.01	0.000	0.00%	2.46	14,980,414	2,779,400
2036	194,099	-	-	-		194,099	6,077,483	0.03	0.000	0.00%	2.46	14,980,414	14,786,315
2037	194,077	-	-	-		194,077	6,077,483	0.03	0.000	0.00%	2.46	14,980,414	14,786,337
2038	167,576	-	-	-		167,576	6,077,483	0.03	0.000	0.00%	2.46	14,980,414	14,812,839
2039	167,381	-	-	-		167,381	6,077,483	0.03	0.000	0.00%	2.46	14,980,414	14,813,033
2040	167,877	-	-	-		167,877	6,077,483	0.03	0.000	0.00%	2.46	14,980,414	14,812,537
2041	167,694	-	-	-		167,694	6,077,483	0.03	0.000	0.00%	2.46	14,980,414	14,812,721
2042	167,486	-	-	-		167,486	6,077,483	0.03	0.000	0.00%	2.46	14,980,414	14,812,929
2043	167,591	-	-	-		167,591	6,077,483	0.03	0.000	0.00%	2.46	14,980,414	14,812,823
2044	166,553	-	-	-		166,553	6,077,483	0.03	0.000	0.00%	2.46	14,980,414	14,813,862
2045	77,211	-	-	-		77,211	6,077,483	0.01	0.000	0.00%	2.46	14,980,414	14,903,204
2046	92,397	-	-	-		92,397	6,077,483	0.02	0.000	0.00%	2.46	14,980,414	14,888,018
2047	77,447	-	-	-		77,447	6,077,483	0.01	0.000	0.00%	2.46	14,980,414	14,902,968
2048	77,329	-	-	-		77,329	6,077,483	0.01	0.000	0.00%	2.46	14,980,414	14,903,085
2049	77,268	-	-	-		77,268	6,077,483	0.01	0.000		2.46	14,980,414	14,903,146
<b>TOTAL</b>	<b>52,644,709</b>	<b>17,646,167</b>	<b>49,704,994</b>	<b>35,271,600</b>	<b>3,420,925</b>	<b>151,846,545</b>			<b>0.627</b>				

- (1) Annual Net Debt Service for Series 2017A, 2017B and 2018 Bonds and RTMSD's portion of the DCCC debt outstanding.
- (2) Series of 2025, \$14,555,000 dated August 1, 2025. Arbitrage Yield 3.85% (current rates + 50bps). Local Effort 100%. Project fund deposit = \$15MM.
- (3) Series of 2026, \$38,360,000 dated January 15, 2026. Arbitrage Yield 3.97% (current rates + 50bps). Local Effort 100%. Project fund deposit = \$40MM.
- (4) Series of 2027, \$25,695,000 dated January 15, 2027. Arbitrage Yield 4.62% (current rates + 100bps). Local Effort 100%. Project fund deposit = \$26MM.
- (5) FY2024-25 collected mill is worth \$6,077,483 and it remains constant (per the administration February 2025).
- (6) Based on assumption that 15.6935 mills are in place for the 2024/25 fiscal year.
- (7) District currently funded to approximately \$11,167,363 for annual debt service in FY 2025.

Act 1 Index 2025-26 4.00%

# MILLAGE STUDY - \$81 MILLION – FUND K-1 EARLY LEARNING CENTER 20 YEAR LEVEL

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Fiscal Year	Total Net Outstanding	Proposed \$14,865,000 Series of 2025	Proposed \$39,445,000 Series of 2026	Proposed \$26,700,000 Series of 2027	Less: Interest Earnings/ SD Reserves	Total Net Debt Service	Value of 1 Mill (5)	Total Mills Required	Future New Mills	Millage Increase (%) (6)	Total Mills in Place (7)	Dollars Appropriated	Budget Surplus (Deficit)
Ending	Debt Service (1)	Debt Service (2)	Debt Service (3)	Debt Service (4)									
2025	10,992,433	-	-	-		10,992,433	6,077,483	1.81	0.000	0.00%	1.84	11,167,363	174,930
2026	10,993,725	500,500	-	-		11,494,225	6,077,483	1.89	0.123	0.79%	1.96	11,917,363	423,138
2027	10,993,399	748,000	2,064,906	-	278,408	13,527,896	6,077,483	2.23	0.265	1.68%	2.23	13,527,896	(0)
2028	10,992,142	747,750	1,977,000	1,399,333		15,116,225	6,077,483	2.49	0.265	1.65%	2.49	15,138,429	22,204
2029	4,988,205	1,317,500	3,371,750	2,209,750		11,887,205	6,077,483	1.96	0.000	0.00%	2.49	15,138,429	3,251,224
2030	315,353	1,318,750	3,371,750	2,211,000		7,216,853	6,077,483	1.19	0.000	0.00%	2.49	15,138,429	7,921,576
2031	315,073	1,318,500	3,373,250	2,210,000		7,216,823	6,077,483	1.19	0.000	0.00%	2.49	15,138,429	7,921,606
2032	315,409	1,316,750	3,376,000	2,206,750		7,214,909	6,077,483	1.19	0.000	0.00%	2.49	15,138,429	7,923,519
2033	315,119	1,318,500	3,374,750	2,206,250		7,214,619	6,077,483	1.19	0.000	0.00%	2.49	15,138,429	7,923,810
2034	230,849	1,318,500	3,374,500	2,208,250		7,132,099	6,077,483	1.17	0.000	0.00%	2.49	15,138,429	8,006,330
2035	231,014	1,316,750	3,375,000	2,207,500		7,130,264	6,077,483	1.17	0.000	0.00%	2.49	15,138,429	8,008,165
2036	194,099	1,318,250	3,371,000	2,209,000		7,092,349	6,077,483	1.17	0.000	0.00%	2.49	15,138,429	8,046,080
2037	194,077	1,317,750	3,372,500	2,207,500		7,091,827	6,077,483	1.17	0.000	0.00%	2.49	15,138,429	8,046,602
2038	167,576	1,315,250	3,374,000	2,208,000		7,064,826	6,077,483	1.16	0.000	0.00%	2.49	15,138,429	8,073,603
2039	167,381	1,315,750	3,375,250	2,210,250		7,068,631	6,077,483	1.16	0.000	0.00%	2.49	15,138,429	8,069,798
2040	167,877	1,314,000	3,371,000	2,209,000		7,061,877	6,077,483	1.16	0.000	0.00%	2.49	15,138,429	8,076,552
2041	167,694	1,315,000	3,371,250	2,209,250		7,063,194	6,077,483	1.16	0.000	0.00%	2.49	15,138,429	8,075,235
2042	167,486	1,318,500	3,375,500	2,210,750		7,072,236	6,077,483	1.16	0.000	0.00%	2.49	15,138,429	8,066,193
2043	167,591	1,314,250	3,373,250	2,208,250		7,063,341	6,077,483	1.16	0.000	0.00%	2.49	15,138,429	8,075,088
2044	166,553	1,317,500	3,374,500	2,206,750		7,065,303	6,077,483	1.16	0.000	0.00%	2.49	15,138,429	8,073,126
2045	77,211	1,317,750	3,373,750	2,211,000		6,979,711	6,077,483	1.15	0.000	0.00%	2.49	15,138,429	8,158,718
2046	92,397	-	3,375,750	2,210,500		5,678,647	6,077,483	0.93	0.000	0.00%	2.49	15,138,429	9,459,782
2047	77,447	-	-	2,210,250		2,287,697	6,077,483	0.38	0.000	0.00%	2.49	15,138,429	12,850,732
2048	77,329	-	-	-		77,329	6,077,483	0.01	0.000	0.00%	2.49	15,138,429	15,061,100
2049	77,268	-	-	-		77,268	6,077,483	0.01	0.000		2.49	15,138,429	15,061,161
<b>TOTAL</b>	<b>52,644,709</b>	<b>24,385,500</b>	<b>64,766,656</b>	<b>43,369,333</b>	<b>278,408</b>	<b>184,887,790</b>			<b>0.653</b>				

- (1) Annual Net Debt Service for Series 2017A, 2017B and 2018 Bonds and RTMSD's portion of the DCCC debt outstanding.
- (2) Series of 2025, \$14,865,000 dated August 1, 2025. Arbitrage Yield 4.72% (current rates + 50bps). Local Effort 100%. Project fund deposit = \$15MM.
- (3) Series of 2026, \$39,445,000 dated January 15, 2026. Arbitrage Yield 4.70% (current rates + 50bps). Local Effort 100%. Project fund deposit = \$40MM.
- (4) Series of 2027, \$26,700,000 dated January 15, 2027. Arbitrage Yield 5.17% (current rates + 100bps). Local Effort 100%. Project fund deposit = \$26MM.
- (5) FY2024-25 collected mill is worth \$6,077,483 and it remains constant (per the administration February 2025).
- (6) Based on assumption that 15.6935 mills are in place for the 2024/25 fiscal year.
- (7) District currently funded to approximately \$11,167,363 for annual debt service in FY 2025.

Act 1 Index 2025-26 4.00%

# MILLAGE STUDY - \$130 MILLION –FUND K-1 EARLY LEARNING AND FUTURE PROJECTS PUBLIC FINANCE

## PERFECT WRAP

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Fiscal Year	Total Net	Proposed	Proposed	Proposed	Proposed	Proposed	Less:	Total Net	Value of	Total	Future	Millage	Total	Dollars	Budget
Ending	Outstanding	\$14,555,000	\$38,360,000	\$25,695,000	\$24,800,000	\$23,860,000	Interest	Debt Service	1 Mill (7)	Mills	New	Increase	Mills in	Appropriated	Surplus
	Debt Service (1)	Series of 2025	Series of 2026	Series of 2027	Series of 2028	Series of 2029	Earnings/ SD Reserves	Debt Service	Debt Service	Required	Mills	(%) (8)	Place (9)		(Deficit)
2025	10,992,433	-	-	-	-	-		10,992,433	6,077,483	1.81	0.000	0.00%	1.84	11,167,363	174,930
2026	10,993,725	490,167	-	-	-	-		11,483,892	6,077,483	1.89	0.123	0.79%	1.96	11,917,363	433,471
2027	10,993,399	737,500	2,008,244	-	-	-	904,080	12,835,063	6,077,483	2.11	0.151	0.95%	2.11	12,835,063	(0)
2028	10,992,142	742,000	1,957,750	1,346,850	-	-	1,285,979	13,752,763	6,077,483	2.26	0.151	0.95%	2.26	13,752,763	0
2029	4,988,205	6,746,250	1,965,750	1,289,500	1,245,000	-	1,564,243	14,670,462	6,077,483	2.41	0.151	0.94%	2.41	14,670,463	0
2030	315,353	8,930,250	4,438,250	1,289,250	1,244,750	1,198,000	1,827,691	15,588,162	6,077,483	2.56	0.151	0.93%	2.56	15,588,163	0
2031	315,073	-	13,367,000	1,289,000	1,244,500	1,197,750	907,460	16,505,863	6,077,483	2.72	0.151	0.92%	2.72	16,505,863	(0)
2032	315,409	-	13,368,000	1,288,750	1,244,250	1,197,500		17,413,909	6,077,483	2.87	0.151	0.91%	2.87	17,423,563	9,653
2033	315,119	-	12,600,000	2,058,500	1,244,000	1,197,250		17,414,869	6,077,483	2.87	0.000	0.00%	2.87	17,423,563	8,693
2034	230,849	-	-	14,739,750	1,243,750	1,197,000		17,411,349	6,077,483	2.86	0.000	0.00%	2.87	17,423,563	12,213
2035	231,014	-	-	11,970,000	4,018,500	1,196,750		17,416,264	6,077,483	2.87	0.000	0.00%	2.87	17,423,563	7,298
2036	194,099	-	-	-	16,024,500	1,196,500		17,415,099	6,077,483	2.87	0.000	0.00%	2.87	17,423,563	8,463
2037	194,077	-	-	-	7,418,250	9,801,250		17,413,577	6,077,483	2.87	0.000	0.00%	2.87	17,423,563	9,985
2038	167,576	-	-	-	-	15,975,750		16,143,326	6,077,483	2.66	0.000	0.00%	2.87	17,423,563	1,280,237
2039	167,381	-	-	-	-	-		167,381	6,077,483	0.03	0.000	0.00%	2.87	17,423,563	17,256,181
2040	167,877	-	-	-	-	-		167,877	6,077,483	0.03	0.000	0.00%	2.87	17,423,563	17,255,685
2041	167,694	-	-	-	-	-		167,694	6,077,483	0.03	0.000	0.00%	2.87	17,423,563	17,255,869
2042	167,486	-	-	-	-	-		167,486	6,077,483	0.03	0.000	0.00%	2.87	17,423,563	17,256,077
2043	167,591	-	-	-	-	-		167,591	6,077,483	0.03	0.000	0.00%	2.87	17,423,563	17,255,971
2044	166,553	-	-	-	-	-		166,553	6,077,483	0.03	0.000	0.00%	2.87	17,423,563	17,257,010
2045	77,211	-	-	-	-	-		77,211	6,077,483	0.01	0.000	0.00%	2.87	17,423,563	17,346,352
2046	92,397	-	-	-	-	-		92,397	6,077,483	0.02	0.000	0.00%	2.87	17,423,563	17,331,166
2047	77,447	-	-	-	-	-		77,447	6,077,483	0.01	0.000	0.00%	2.87	17,423,563	17,346,116
2048	77,329	-	-	-	-	-		77,329	6,077,483	0.01	0.000	0.00%	2.87	17,423,563	17,346,233
2049	77,268	-	-	-	-	-		77,268	6,077,483	0.01	0.000	0.00%	2.87	17,423,563	17,346,294
<b>TOTAL</b>	<b>52,644,709</b>	<b>17,646,167</b>	<b>49,704,994</b>	<b>35,271,600</b>	<b>34,927,500</b>	<b>34,157,750</b>	<b>6,489,453</b>	<b>217,863,267</b>			<b>1.029</b>				

- (1) Annual Net Debt Service for Series 2017A, 2017B and 2018 Bonds and RTMSD's portion of the DCCC debt outstanding.
- (2) Series of 2025, \$14,555,000 dated August 1, 2025. Arbitrage Yield 3.85% (current rates + 50bps). Local Effort 100%. Project fund deposit = \$15MM.
- (3) Series of 2026, \$38,360,000 dated January 15, 2026. Arbitrage Yield 3.97% (current rates + 50bps). Local Effort 100%. Project fund deposit = \$40MM.
- (4) Series of 2027, \$25,695,000 dated January 15, 2027. Arbitrage Yield 4.62% (current rates + 100bps). Local Effort 100%. Project fund deposit = \$26MM.
- (5) Series of 2028, \$24,800,000 dated April 1, 2028. Arbitrage Yield 4.70% (current rates + 100bps). Local Effort 100%. Project fund deposit = \$25MM.
- (6) Series of 2029, \$23,860,000 dated April 1, 2029. Arbitrage Yield 4.74% (current rates + 100bps). Local Effort 100%. Project fund deposit = \$24MM.
- (7) FY2024-25 collected mill is worth \$6,077,483 and it remains constant (per the administration February 2025).
- (8) Based on assumption that 15.6935 mills are in place for the 2024/25 fiscal year.
- (9) District currently funded to approximately \$11,167,363 for annual debt service in FY 2025.

Act 1 Index 2025-26 **4.00%**

# MILLAGE STUDY - \$130 MILLION –FUND K-1 EARLY LEARNING AND FUTURE PROJECTS PUBLIC FINANCE

## 20 YEAR LEVEL

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Fiscal Year	Total Net Outstanding	Proposed \$14,865,000 Series of 2025	Proposed \$39,445,000 Series of 2026	Proposed \$26,700,000 Series of 2027	Proposed \$25,660,000 Series of 2028	Proposed \$24,635,000 Series of 2029	Less: Interest Earnings/ SD Reserves	Total Net Debt Service	Value of 1 Mill (7)	Total Mills Required	Future New Mills	Millage Increase (%) (8)	Total Mills in Place (9)	Dollars Appropriated	Budget Surplus (Deficit)
Ending	Debt Service (1)	Debt Service (2)	Debt Service (3)	Debt Service (4)	Debt Service (5)	Debt Service (6)									
2025	10,992,433	-	-	-	-	-		10,992,433	6,077,483	1.81	0.000	0.00%	1.84	11,167,363	174,930
2026	10,993,725	500,500	-	-	-	-		11,494,225	6,077,483	1.89	0.123	0.79%	1.96	11,917,363	423,138
2027	10,993,399	748,000	2,064,906	-	-	-	278,408	13,527,896	6,077,483	2.23	0.265	1.68%	2.23	13,527,896	(0)
2028	10,992,142	747,750	1,977,000	1,399,333	-	-		15,116,225	6,077,483	2.49	0.265	1.65%	2.49	15,138,429	22,204
2029	4,988,205	1,317,500	3,371,750	2,209,750	2,058,000	-		13,945,205	6,077,483	2.29	0.000	0.00%	2.49	15,138,429	1,193,224
2030	315,353	1,318,750	3,371,750	2,211,000	2,059,250	1,976,750		11,252,853	6,077,483	1.85	0.000	0.00%	2.49	15,138,429	3,885,576
2031	315,073	1,318,500	3,373,250	2,210,000	2,058,500	1,974,500		11,249,823	6,077,483	1.85	0.000	0.00%	2.49	15,138,429	3,888,606
2032	315,409	1,316,750	3,376,000	2,206,750	2,060,750	1,975,500		11,251,159	6,077,483	1.85	0.000	0.00%	2.49	15,138,429	3,887,269
2033	315,119	1,318,500	3,374,750	2,206,250	2,060,750	1,974,500		11,249,869	6,077,483	1.85	0.000	0.00%	2.49	15,138,429	3,888,560
2034	230,849	1,318,500	3,374,500	2,208,250	2,058,500	1,976,500		11,167,099	6,077,483	1.84	0.000	0.00%	2.49	15,138,429	3,971,330
2035	231,014	1,316,750	3,375,000	2,207,500	2,059,000	1,976,250		11,165,514	6,077,483	1.84	0.000	0.00%	2.49	15,138,429	3,972,915
2036	194,099	1,318,250	3,371,000	2,209,000	2,057,000	1,978,750		11,128,099	6,077,483	1.83	0.000	0.00%	2.49	15,138,429	4,010,330
2037	194,077	1,317,750	3,372,500	2,207,500	2,057,500	1,978,750		11,128,077	6,077,483	1.83	0.000	0.00%	2.49	15,138,429	4,010,352
2038	167,576	1,315,250	3,374,000	2,208,000	2,060,250	1,976,250		11,101,326	6,077,483	1.83	0.000	0.00%	2.49	15,138,429	4,037,103
2039	167,381	1,315,750	3,375,250	2,210,250	2,060,000	1,976,250		11,104,881	6,077,483	1.83	0.000	0.00%	2.49	15,138,429	4,033,548
2040	167,877	1,314,000	3,371,000	2,209,000	2,056,750	1,978,500		11,097,127	6,077,483	1.83	0.000	0.00%	2.49	15,138,429	4,041,302
2041	167,694	1,315,000	3,371,250	2,209,250	2,060,500	1,977,750		11,101,444	6,077,483	1.83	0.000	0.00%	2.49	15,138,429	4,036,985
2042	167,486	1,318,500	3,375,500	2,210,750	2,060,750	1,979,000		11,111,986	6,077,483	1.83	0.000	0.00%	2.49	15,138,429	4,026,443
2043	167,591	1,314,250	3,373,250	2,208,250	2,057,500	1,977,000		11,097,841	6,077,483	1.83	0.000	0.00%	2.49	15,138,429	4,040,588
2044	166,553	1,317,500	3,374,500	2,206,750	2,060,750	1,976,750		11,102,803	6,077,483	1.83	0.000	0.00%	2.49	15,138,429	4,035,626
2045	77,211	1,317,750	3,373,750	2,211,000	2,060,000	1,978,000		11,017,711	6,077,483	1.81	0.000	0.00%	2.49	15,138,429	4,120,718
2046	92,397	-	3,375,750	2,210,500	2,060,250	1,975,500		9,714,397	6,077,483	1.60	0.000	0.00%	2.49	15,138,429	5,424,032
2047	77,447	-	-	2,210,250	2,056,250	1,974,250		6,318,197	6,077,483	1.04	0.000	0.00%	2.49	15,138,429	8,820,232
2048	77,329	-	-	-	2,058,000	1,979,000		4,114,329	6,077,483	0.68	0.000	0.00%	2.49	15,138,429	11,024,100
2049	77,268	-	-	-	-	1,979,250		2,056,518	6,077,483	0.34	0.000	0.00%	2.49	15,138,429	13,081,911
<b>TOTAL</b>	<b>52,644,709</b>	<b>24,385,500</b>	<b>64,766,656</b>	<b>43,369,333</b>	<b>41,180,250</b>	<b>39,539,000</b>	<b>278,408</b>	<b>265,607,040</b>			<b>0.653</b>				

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- (3) Series of 2026, \$39,445,000 dated January 15, 2026. Arbitrage Yield 4.70% (current rates + 50bps). Local Effort 100%. Project fund deposit = \$40MM.
- (4) Series of 2027, \$26,700,000 dated January 15, 2027. Arbitrage Yield 5.17% (current rates + 100bps). Local Effort 100%. Project fund deposit = \$26MM.
- (5) Series of 2028, \$25,660,000 dated April 1, 2028. Arbitrage Yield 5.16% (current rates + 100bps). Local Effort 100%. Project fund deposit = \$25MM.
- (6) Series of 2029, \$24,635,000 dated April 1, 2029. Arbitrage Yield 5.16% (current rates + 100bps). Local Effort 100%. Project fund deposit = \$24MM.
- (7) FY2024-25 collected mill is worth \$6,077,483 and it remains constant (per the administration February 2025).
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Act 1 Index 2025-26 **4.00%**

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